

Partnership for development!

The State Bank for Foreign Economic Affairs of Turkmenistan

DYNAMICS
ACHIEVEMENTS



Positive aspects of Turkmenistan's investment attractiveness

In spite of the overall decline in the global economy due to the low oil prices Turkmenistan's economy continued its stable growth:

	2010	2011	2012	2013	2014	2015	2016	2017
GDP growth in comparative prices (%) -	9,2	14,7	11,1	10,2	10,3	6,7	6,2	6,5

- Legal Framework Development and Efficient Judicial System
- In TOP-10: FDI Attraction index, UNICTAD ranking, World Investment Report – 2012
- Transparent and efficient financial system
- Advantageous economic and geographical location
- Largest amount of natural wealth and cheap energy prices
- Advanced infrastructure – transport and communications

Foreign trade turnover of Turkmenistan for the years from 2010 to 2017, in mln. USD

Indicators	2010	2011	2012	2013	2014	2015	2016	2017
Foreign turnover	17 882,8	28 111,8	34 124,8	34 944,2	36 419,6	26 215,4	20 696,9	17 976,5
Export	9 679,2	16 751	19 986,6	18 854,2	19 781,9	12 164	7 520,1	7 787,9
Of which nature gas	5 118,3	10 823,5	13 358,8	12 580	13 592,9	8 406,7	4 327,8	5 031,7
Oil	1 040,7	1 975,7	2 351,9	2 140,5	2 316,1	1 466,8	1 210,8	612,5
Oil product	1 982	2 720,1	2 892,3	2 756,6	2 367,3	1 038,3	796,1	1 000,7
Liquefied gas	180,8	187,5	209,9	196,4	179,6	118	94,1	89,6
Import	8 203 ,6	11 360,8	14 138,2	16 090	16 637,7	14 051,4	13 176,8	10 188,6
Balance	1 475,6	5 390,2	5 848,4	2 764,2	3 144,2	-1 887,4	-5 656,7	-2 400,7

First Stage of the Asian International Railway Transport Corridor “Silk Road” “North-South” Transport Corridor Kazakhstan -Turkmenistan- Iran



International Transport Corridor “North-South”

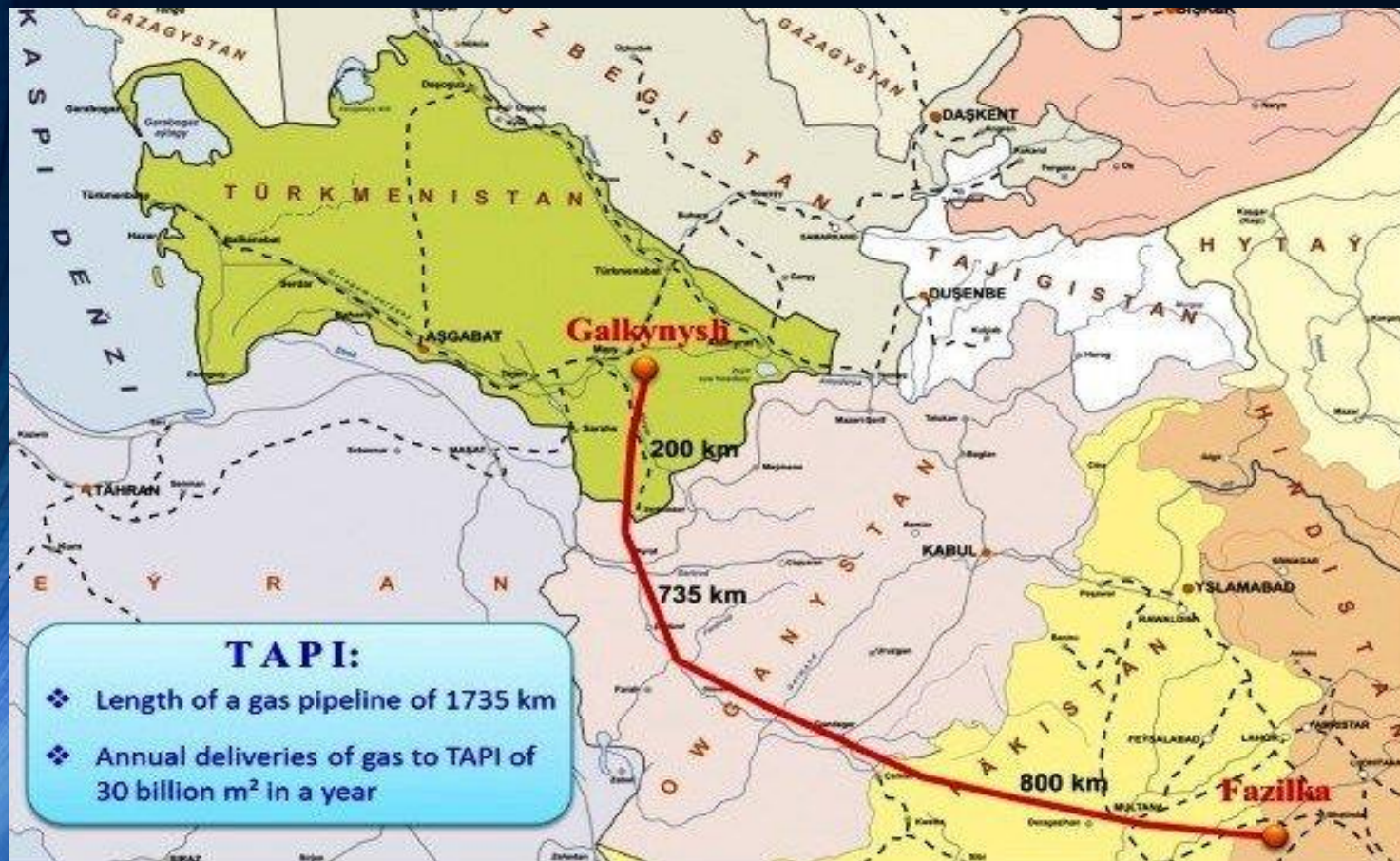
Kazakhstan -Turkmenistan- Iran



Turkmenbashi International seaport project.



Turkmenistan-Afghanistan-Pakistan-India TAPI Gas pipeline project Turkmenistan segment;



Major Production and Investment Projects throughout Turkmenistan

Garabogaz

Urea Fertilizer plant to produce 660 tons of Ammonia and 1 150 tons of urea per day

Khiyanly

Ethan Cracker plant to produce 386,000 tons of polyethylene & 81,000 tons of polypropylene per year

Ovadandepi

Gas-to-liquids plant to produce 600,000 tons of gasoline per year;

Galkynysh, Yoloten

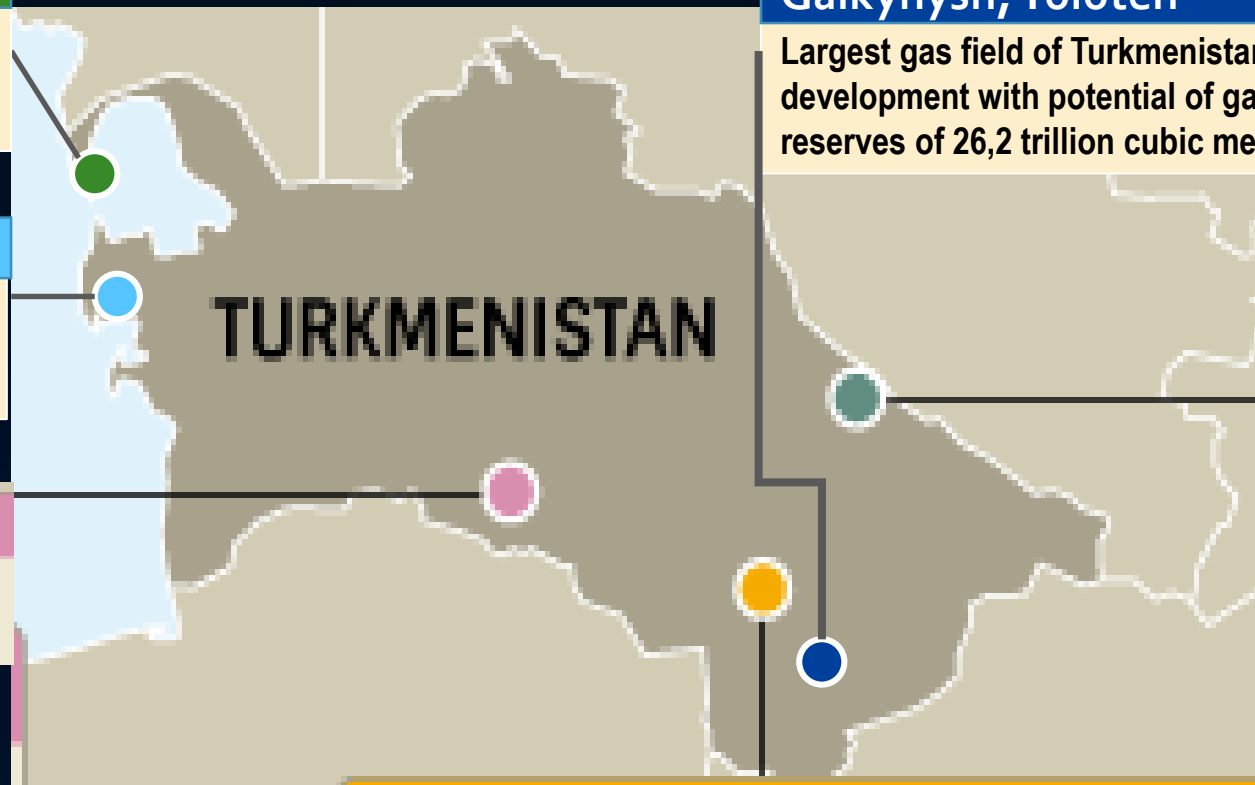
Largest gas field of Turkmenistan under development with potential of gas reserves of 26,2 trillion cubic meters

Turkmenabat

Sulfuric acid plant with annual production capacity of 500,000 tons;

Mary

Fertilizer plant with daily output capacity of 1,925 tons, due to come onstream



“GALKYNYSH” Natural Gas Field Development Yoloton, Mary Province



First major projects realized with participation of Japanese financing institutions and companies

- 1996. Construction of naphtha hydrotesting and reforming units with continuous catalyst regeneration unit and utility/offsite facilities project in Turkmenbashi refinery;
- 1997. Construction a cotton processing plant which includes spinning, weaving, knitting, dying, printing, sewing and finishing process and utilities project for Ministry of textile industry of Turkmenistan;
- 1997. modernization of railway transportation by renovating the depot in Ashgabat, and introducing new computer system, including optical fiber lines;
- 1998. Construction of polypropylene production plant with nominated capacity of 90,000 tons per year and utilities and offsite infrastructure supporting the polypropylene production plant and other gasoline production units located in the Turkmenbashi refinery.

Largest Ammonia and Urea Fertilizer Plant in Turkmenistan, Mary Province

JBIC financing of 45 bln. Japanese yen



Sulfuric acid monohydrate plant in Turkmenabat chemical complex,
Lebap Province
JBIC financing of 14.9 bln Japanese yen



The Ethane Cracker and Polyethylene & Polypropylene Kiyanly, Balkan Province

JBIC financing of 730 mln US Dollars



Construction of Fertilizer Plant Garabogaz, Balkan Province

JBIC financing 1 160 mln .US Dollars



Plant for processing Gas into Gasoline

Ovadandepe, Akhal province

JBIC financing 37.51 bln Japanese yen, 653 mln US Dollars and 170,5 mln Euro



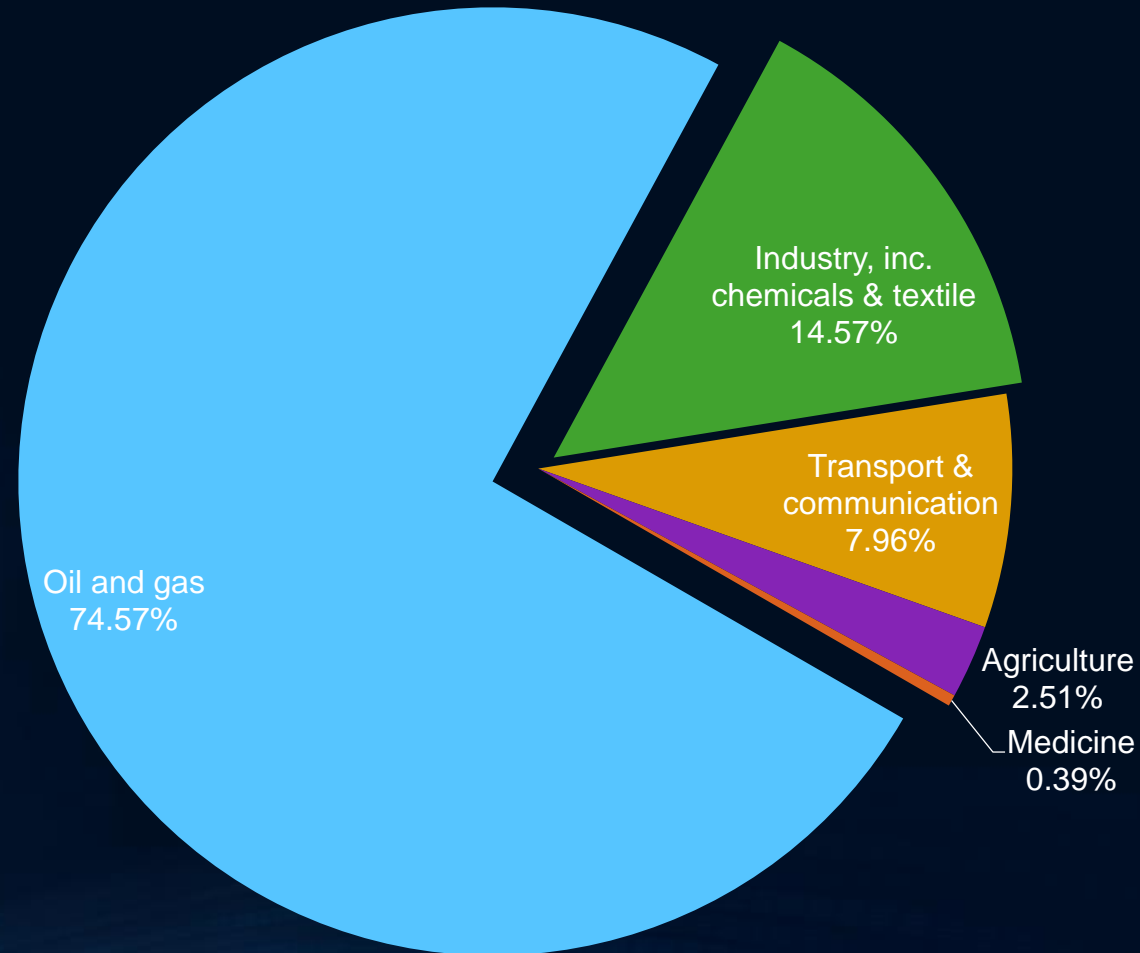
The role of the Bank in National investment activity

The State Bank for Foreign Economic Affairs of Turkmenistan – the official Agent of the Government of Turkmenistan on international capital markets.

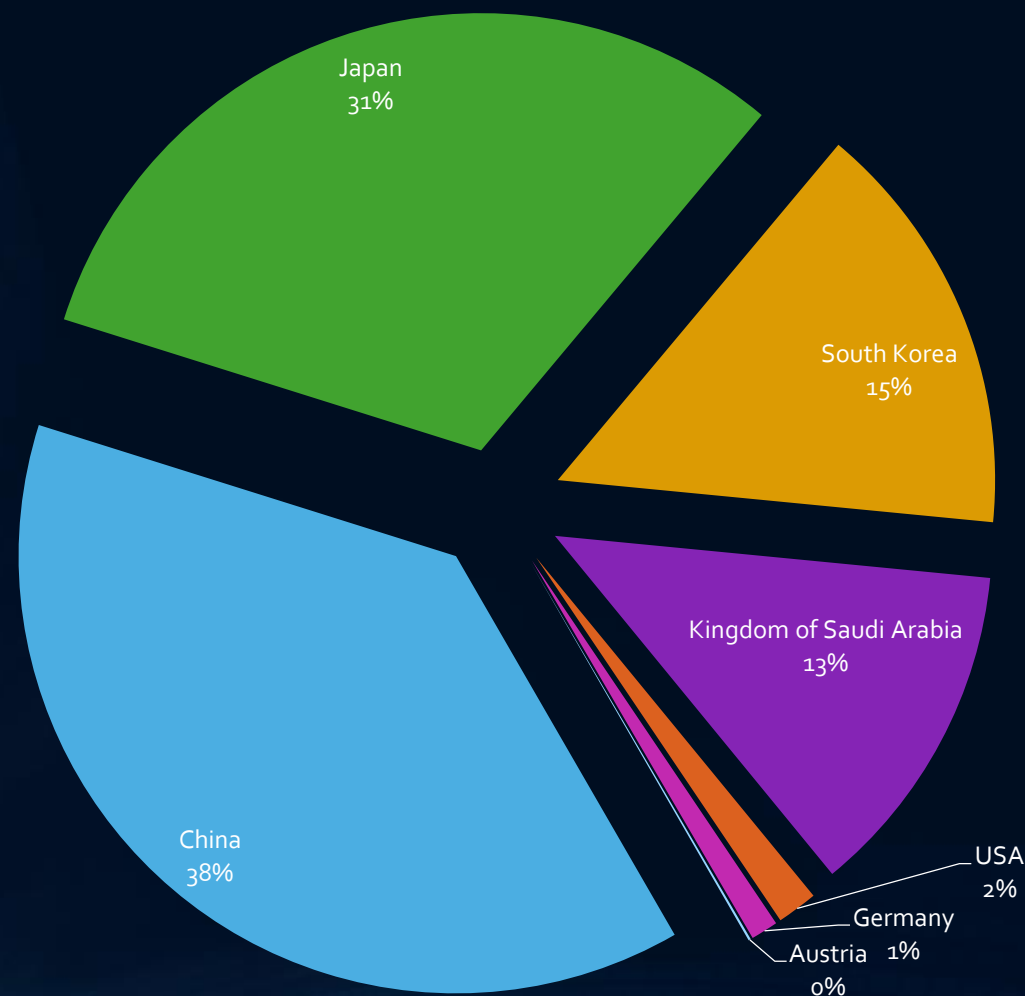
- Attracts middle-term and long-term foreign loans for financing strategic important projects
- Acts as an Islamic Development Bank Governor's Office for Turkmenistan and regulates relations between the Government of Turkmenistan and the IDB and other funds of IDB coordination group.

The Bank is established to develop and strengthen foreign economic relations and to protect currency interests of Turkmenistan as well as participants' of foreign economic activities.

Foreign Loans Portfolio – Structure by Industry



Foreign Loans - Structure by Countries



Cooperation with International Financial Institutions



Thank You!

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